

Brazilian Private Sector Wants to Help in Argentinian Holdouts Dispute



Buenos Aires, October 3 (Mercopress-RHC), -- According to Argentina's leading and most influential financial newspaper *Ambito Financiero*, Brazil, through the private sector, could come to the rescue of Argentina in its ongoing dispute with the speculative funds in the New York court presided by Judge Thomas Griesa.

The person who expressed confidence that the 'vulture funds' dispute of Argentina could be over during the first half of 2015, is Marco Aurelio Garcia, an very influential official both with the Lula da Silva and current Dilma Rousseff administrations. And Garcia is also considered a good friend of Argentina in intellectual circles.

Apparently private negotiations have as a goal to purchase the debt owned by "holdouts," which have already received a favorable ruling by Judge Thomas Griesa and the U.S. Supreme Court.

However, the main demand of those carrying out the negotiations is to receive enough guarantees on the repayment capacity of Argentina's government.

But there's also a condition for the Cristina Fernández administration: any settlement cannot include only the 1.6 billion dollars of the case in question, but also the entire "holdout universe," a reasonable demand in order to avoid a new wave of legal actions in the near future.

Marco Aurelio said that he thought the idea was excellent: "Everything that may help Argentina would have my support. But they need to do it in silence. Because the key to these types of negotiations is to be discreet."

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