Cuba and Mexico to Expand Commercial Bonds



Havana, October 8 (RHC-ACN) -- Mexico will increase quotas to import Cuban rum and cigars, as part of a renegotiation of the Economic Complementary Agreement (ACE 51) between the two countries.

According to government sources, the island exports one million 350,000 liters of rum to the Mexican market every year, but now it will have access to higher figures, according to the agreement that the Secretariat of Economy (SE) will publish over the next few days.

Mexico has granted Cuba an annual increase of 100,000 liters in the quota of rum for six years and an increase of 50,000 liters the 7th year, until reaching a maximum of two million. The availability to import Cuban cigars, which will be over two million units, was also doubled.

Other expansions include 2 million 195,000 dollars worth of medicine, 300 tons of lobster and 100 tons of shrimp, along with 700,000 dollars worth of apparel.

The Secretariat of Economy will also announce the Third Protocol Additional to the ACE 51, through which customs preferences for 3,939 products are made available.



Radio Habana Cuba