

# *Cuba Presents in India New Foreign Investment Law*

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New Delhi, October 14 (RHC-PL) -- Cuba presented an overview of its new Foreign Investment Law on Tuesday to a group of business representatives in India, a country where there is great interest in positioning products and brands in the Latin American and Caribbean market.

Cuba's First Deputy Minister for Foreign Trade and Investment, Antonio Carricarte, went to New Delhi to present the benefits of the legislation, approved just six months ago by the Cuban National Assembly.

Carricarte's speech was attended by Indian business executives, some of whom are already established in the Caribbean nation or exploring the possibility, as well as members of the diplomatic staff, mainly from Latin America.

The current foreign investment law has notable advantages over the previous one, included those relating to taxation, in addition to the country's political and social stability, the adoption of a more dynamic and flexible economic model, the assistance of highly qualified staff and an enviable geographic location.

After presenting the areas to which Cuba hopes to attract foreign capital, Carricarte stated that in the case of India, given the economic characteristics and scientific and technical potential, the most viable investments are energy, information technology, genetic engineering, and biotechnology.

During his stay in New Delhi until October 18th, the first deputy minister expects to meet with the government's officials and representatives of the managerial world, and attend the India-Latin American and Caribbean Investment Forum, underway at that capital's Central Hotel on October 16th and 17th.



**Radio Habana Cuba**