

Argentina Eyes Trade and Investments from India



Buenos Aires, October 16 (RHC-Mercopress) -- An Argentinian delegation will be attending trade and investment conferences in New Delhi this week as part of the country's efforts to increase exports to the growing Indian market and attract investors.

A total of 47 Argentinian companies from different sectors such as food, technology, farm machinery, renewable energy, bio-technology, bio-fuels, pharmaceutical and software make up the visiting delegation that is scheduled to begin contacts this week.

According to Argentine sources 120 business meetings at company and sector levels have been scheduled with Indian counterparts and some of the host country's largest corporations.

The Argentine business delegation together with foreign ministry officials will also be participating in a two-day "Investment Round India/Latin America and the Caribbean" where investment opportunities and conditions will be presented to potential Indian corporations and business people.

The meeting is organized by "Invest India", which promotes investment in India and overseas for Indian corporations. Other Latin American and Caribbean countries representatives are also expected to attend.

Trade between India and Argentina has doubled since 2009 and in 2013 reached US\$1.9 billion with a

strong surplus for Argentina.

Currently 14 Indian corporations operate in Argentina, according to official data from the Foreign Affairs Ministry.

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