Report Shows Brazil Presidential Candidate Neves Financed by Banks



Brasilia, October 17 (teleSUR-RHC) -- Brazil's right-wing presidential candidate, Aécio Neves, is being aided by banks and ethanol corporations, unhappy with Dilma Rousseff's policies, according to a report on Thursday.

A Reuters news agency report says Brazil's biggest sugar and ethanol trader, Copersucar, donated over \$400,000 to Neves' campaign and nothing to Rousseff's.

Ethanol producers have protested for years that they cannot compete against gasoline at the pump because Rousseff's government has kept down official fuel prices and scrapped a gas tax to control inflation.

The banking sector is also unhappy with the policies implemented by the Workers Party (PT) government. Rousseff has accused private banks of charging exorbitant interest rates and has revitalized public banks with different lending policies. Much of Neves' financial support also comes from individuals, as he has garnered more than twice as much in contributions from individual donors, due in part to his ample support among wealthier Brazilians.

Meanwhile, the current president and candidate Dilma Rousseff has led a successful fund-raising campaign. An important source of financing has come from the national committees of the PT, which have organized fund-raising schemes amongst militants.

Other private corporations have also backed Rousseff, mainly national industries which have benefited from government programs directed at the development of the industrial sector.

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