

COP29 latest draft calls for \$1.3 trillion in climate funding, but civil society organizations say it falls far short

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Baku, November 23 (RHC)-- Azerbaijan's delegation to the COP29 United Nations climate summit has released the latest draft of a climate financing deal, calling for the delivery of \$1.3 trillion per year by 2035.

But the text only calls on wealthier, more polluting countries to pay \$250 billion per year to poorer nations bearing the brunt of the crisis.

The group War on Want called the latest draft an "insult," adding it's "nowhere near the public, grant-based climate finance the planet and people urgently need."

Negotiations are expected to continue through the weekend.

COP29 Climate Summit Climate Crisis inequality, wealth

[SOURCE: DEMOCRACY NOW]

<https://www.radiohc.cu/index.php/en/noticias/internacionales/370364-cop29-latest-draft-calls-for-13-trillion-in-climate-funding-but-civil-society-organizations-say-it-falls-far-short>



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