

Cuba Strengthens Business Opportunities Promotion



Havana, November 5 (PL-RHC)-- Presentations of business opportunities of Medical Services Trading Company, the industrial sector and other management sectors show Cuba is strengthening the promotion of business at the 32nd Havana International Trade Fair (FIHAV).

Since FIHAV's opening on Sunday, offers from national companies have been attracting the attention of foreign investors now that Cuba has a new legal framework with facilities and benefits to establish and promote joint ventures or totally foreign capital in main sectors for the country's economic development.

Today's agenda includes several business meetings with representatives of Venezuela, Brazil, Argentina, Ecuador, Canada and Italy, as well as presentations of GEOCUBA and the Cuban Vessel Registration services.

A list of 246 potential projects that would cost \$8.7 billion to build were presented as part of an investment portfolio, launched on Monday during the second day of the 32nd International Fair of Havana (FIHAV 2014).

Projects range from a pig farm to an auto plant. The menu of possible investments is a key step in a push for foreign capital that includes the relaxation of investment restrictions and the creation of a special trade zone around a new deep-water port of Mariel, located west of Havana.

Projects are aimed at creating productive chains, changing technological standards, import substitution, and diversification of the energy matrix.

During the first three days of FIHAV, representatives of Portugal, Mexico, Bolivia, China, Canada and Italy, among others, have expressed confidence in Cuba's opening to the participation of foreign capital in its economic development, and the guarantee to share the updating of the Cuban economy and use the new opportunities it offers.

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