

U.S. Companies' Interest to Invest in Cuba Increases



Washington, December 22 (RHC-PL) -- Experts from Peterson International Economic Institute in the United States estimate that exports of U.S. goods to Cuba could reach \$4.3 billion USD, in case trade relations between both nations are reestablished.

According to the study, published by media outlets in South Florida yesterday, highlights the benefits that could result from a relaxation of trade and financial restrictions recently announced by President Barack Obama.

According to Peterson Institute economists, exports of Cuban goods to the U.S. could reach \$5.8 billion USD annually, from zero at this moment, if Obama's executive action is materialized.

"It is a great news. It is a completely virgin market," said Seth Kaplowitz, lawyer and speaker in finance topics at the State University of San Diego, in reference to the Cuban market.

Trade exchanges between the two countries were stopped in 1962 after Washington decided to impose a strict economic, commercial, and financial blockade on Cuba.

Experts consider that a total lifting of the economic blockade of Cuba could benefit farmers, car and tractor manufacturers, airlines, hotel chains, and telecom companies in the United States.

One of the companies that has expressed interest in trading with Cuba is Cargill, a corporation that buys, sells, processes, and distributes grains and other agricultural goods.

Delta Air Lines and Jet Blue Airways airlines, Hilton Worldwide and Marriott International hotel chains, and Carnival Corp. Cruiser, have also expressed interest in trading with Cuba.

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