

Cuba-UK Exchange on Fighting Financial Crimes



Havana, February 4 (PL-RHC)-- Cuban and British international financial experts are exchanging experiences on the new recommendations of the Financial Action Task Force (FATF).

This is a workshop on strategies to prevent and fight money laundering and terrorist financing, according to the British Embassy in a press release confirmed to Prensa Latina by the Central Bank of Cuba.

The meeting is the second stage of a joint initiative by the British embassy in Havana, the International Governance and Risk Institute (GovRisk) and Cuba's Central Bank. The objective of the event is to exchange views on the best international practice in this field.

The agenda includes measures for the prevention, detection, investigation and prosecution of acts of money laundering and terrorist financing.

Participants at the workshop are about 25 officials of the Financial Intelligence Unit of Cuba and other institutions with responsibilities for combating these scourges.

The program is taught by GovRisk expert Dr. Alejandro Montesdeoca Broquetas, who worked until November 2012 as general secretary of Gafisud, the Latin American arm of the international Financial Action.

Dr. Armando Torres, Director of Research of Financial Operations of the Central Bank of Cuba, which operates as a central financial intelligence unit, expressed satisfaction with GovRisk's collaboration with the British Embassy to address the common needs of all countries combating money laundering and terrorist financing.

This initiative is funded by the Ministry of Foreign Affairs of the United Kingdom.

Tim Cole, British ambassador to Cuba, said his government supports the technical assistance program as money laundering and terrorist financing are threats that cross borders and require the reinforcement of legal, judicial systems and security, both nationally and internationally.

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