

China to Invest \$100 Billion in Transport and Energy in Brazil



Brasilia, May 19 (RHC-MERCOPRESS)--China's Premier Li Keqiang arrived in Brasilia on Monday to sign agreements on infrastructure, energy and aviation that experts say could reach \$100 billion.

The South American tour also includes Colombia, Peru and Chile and aims to restructure China's resource-driven trade with Latin American countries by including more value-added products.

Li is scheduled to meet Brazilian President Dilma Rousseff in Brasilia on Tuesday, sign the agreements and meet the press.

He will also address Chinese and local corporate leaders about Beijing's plan to upgrade its trade with Latin America's largest economy through better financing and targeted industries. Li will then fly to Rio.

"I expect to deepen political trust and economic cooperation with Brazilian leaders with an focus on industrial capacity, equipment manufacturing cooperation and infrastructure construction," Li said upon his arrival at the airport in Brasilia.

China previously had said deals expected to be signed with Brazil include a feasibility study for a rail link

from Peru's Pacific coast to Brazil's Atlantic coast.

The project seeks to lower transport costs of Brazilian products to China. It also would fit into China's plan to export globally its expertise on high-speed railways.

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