

Greece Presents New Reform Plan to Creditors



Athens, July 10 (RHC)-- Greece has presented a new proposal to its international creditors to avert an exit from the eurozone, a spokesman for the president of the Eurogroup of eurozone finance ministers says.

Michel Reijns, the spokesman for Eurogroup President Jeroen Dijsselbloem, said in a tweet on Thursday that the eurozone has received the new bailout reform plan from Greece less than two hours ahead of a midnight deadline that has been set for such a proposal. The deadline had earlier been set on July 2nd by European Council President Donald Tusk.

"New Greek proposals received by #Eurogroup president @J_Dijsselbloem. Important for institutions to consider these in their assessment," the spokesman said.

Greece's international creditors had demanded pension cuts and tax reforms in return for a new bailout package.

On Wednesday, Greek Prime Minister Alexis Tsipras said his government will submit to its creditors on Thursday a "credible reform" plan, which reportedly focuses on pension and tax reforms.

The proposals will be evaluated by officials from Greece's international creditors, before being scrutinized by the eurozone finance ministers on Saturday.

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