

# *Latin American Wealth Falls by 17 Percent*

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The report focused on the distribution of global wealth and concluded that out of a total amount of \$250 trillion, Latin America has \$7.4 trillion, which represents \$1.5 trillion less than the previous year.

The report indicated the average wealth in Latin America is nearly \$18,500 each person, within an average global wealth of \$52,400.

The report reviewed the economy in each Latin American country and highlighted Chile and Brazil as the countries with highest increase of household wealth.

According to Credit Suisse, in the last 15 years household wealth in Chile grew by 171 percent while Brazil almost tripled household wealth rates compared to the amount of 2000.

During the period reviewed, global wealth fell by \$12.4 trillion, as the U.S. dollar rose against other currencies.

The report indicated that North America (United States and Canada) and Europe have the highest rates of wealth.

The Credit Suisse report stated again that one percent of the wealthiest people in the world has half the

global wealth, while more than 700 million men, women and children are living in deplorable poverty.

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