

MERCOSUR Presidents Confirm Attendance at Paraguay Summit



Asuncion, December 12 (RHC-Agencies) -- The presidents of Mercosur member-countries have all confirmed their attendance at the group's upcoming summit, set for December 21st in Paraguay.

Mercosur Commerce committee technical meetings will take place December 17th, and on the following two days there will be an extraordinary meeting of the Common Market Group.

On Sunday, the bloc's foreign, economy, finance and industry ministers, together with central bank governors will discuss the economic situation, monetary policy and trade.

The MERCOSUR summit in Paraguay will take place amidst a complex regional situation, marked by the electoral victory of right-wing President Mauricio Macri in Argentina and the parliamentary defeat of President Nicolás Maduro's ruling party in Venezuela.

President Maduro has repeatedly stated that "in Argentina an extreme right option won the election, an option which is neo-liberal, extremist, anti-Latin-American, and profoundly anti Bolivarian.

During the meeting the bloc's rotating presidency will be passed on to Uruguay for the next six months.

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